SAILING Stanford

with



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2 new additions to Stanford's fleet

> Getting The Job Done Efficiently and Safely...

STANFORD BUZZARD

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KINGSTOWN

Upcoming conferences & exhibitions



Stanford welcomes two newly built vessels to its existing fleet!

The two new additions to Stanford's fleet are Stanford Volga delivered in August 2015 and Stanford Niger to be delivered in September 2015, both are 42m Crew Boats with a speed of 24knots and seating capacity of 83pax. Stanford Volga and Niger were built at the shipyard of our sister company Grandweld Shipyards.

Both the vessels are committed for a medium to long term projects in Abu Dhabi.



Chartering Desk

The second quarter of 2015 has been excellent for Stanford, achieving more than 90% utilization rate.

Q2 saw the expansion of SM's exposure to West Africa, with Stanford Eagle and Stanford Buzzard securing long term charters in Nigeria.

Stanford has also expanded its fleet by adding two new fast crew boats namely "Stanford Volga" and "Stanford Niger", both vessels were built at our sister company Grandweld Shipyards. The vessels are 42M in length with a maximum speed of 24 knots and a seating capacity for 83 pax. Stanford Volga was delivered in August 2015, and the Stanford Niger will be delivered by September 2015. Both vessels are committed for a medium to long term projects in Abu Dhabi.

Dubai: Dubai Petroleum extended the ongoing long-term contracts of Stanford Energy, Stanford Puma and Sea Robin for another year. MMPL Merlin is also employed by Dubai Petroleum on a short term charter during the period.

Abu Dhabi: Stanford Provider and Stanford Swan commenced a two year charter with ZADCO with an option to extend for another year; ZADCO also exercised the option to extend the contract of Stanford Tigris by another year. NPCC has awarded Stanford Gold with a four-month contract and Stanford Mermaid also received a one-year extension on the contract.

Sharjah: The contract of Stanford Pride has been extended by 75 days; she is supporting the Zora project as standby, rescue, and supply vessel. Saudi Arabia: Stanford Bateleur is scheduled to commence a short term charter with Technip in KSA with KJO as the end user. McDermott awarded Stanford Kite a 150 days contract and also extended the contracts of Stanford Maya, Stanford Condor, Stanford Hudhud, Stanford Rhine and Stanford Hunter ranging from 3 – 5 months; McDermott also extended the charter of our cross chartered vessel Ariston for five months. Stanford Gold was also employed by McDermott for a spot charter.

Qatar: Stanford Bateleur supported Maersk Oil Qatar as an accommodation vessel for about two months. Dolphin Energy has further extended the contract of Stanford Challenger by another three months.

Malaysia: Stanford Alpha secured a 120 days charter plus options with HHI; she will be supporting the charterer's offshore project with supply runs, towing, anchor handling and other construction works.

Thailand: Mubadala Thailand extended the contract of Stanford Mariner2 by a year.

Nigeria: Stanford Buzzard has commenced a year's contract with Exxon Mobil Nigeria with further options up to three years; Stanford Eagle has also commenced thirty months charter with Total Nigeria thereby strengthening our foothold in the region.

HSEQ has been keeping busy from May - Aug!

As of June 2015 the company has had 2million man hours without a recordable incident. We would like to thank all of our crew and shore staff for their efforts to achieve this milestone. Safety never stops so we continue to focus every day on working safely.

In July we held our first mid-year Management Review. Reviewing our progress during the year gives us the opportunity to measure our performance against our annual targets. All departments are doing well and handling the challenges of the industry to maintain quality service to our clients and a positive working environment for our staff and crew.

Our three new team members are settling in and working hard. Matthew our new Deck Operations Superintendent has been offshore visiting vessels and training crew. He is currently in Saudi Arabia. Joy is busy testing our Learning Management System (LMS) and preparing for roll out. Phase one of the LMS is due to roll out in August. And Finally Vimal our HSEQ Officer in Doha has been visiting our vessels offshore and promoting safety awareness across our Qatar fleet.

Our revised Vessel Safety Management System is currently rolling our across the fleet. Our UAE safety



team are coordinating crew familiarisation with the new system. This revision has been a significant focus for the HSEQ Department for the last year and its roll out is the culmination of a large amount of work from the HSEQ, Operations & Technical Departments. Roll out completion is expected by early September.

Our annual training plan is now in full swing. Training in this period of 2015 has covered areas such as Incident Investigation, Company Security Officer; Train the Trainer and Rope Splicing. In June and July we added some new first aiders to the company and updated our existing first aiders training.

Our training program is an integral part of our continuous improvement efforts.



First Aid Training



Rope Splicing Training

First Aid Training



Conferences & Exhibitions...

OSJ CONFERENCE Singapore - Sept. 8 & 9

The event will be taking place in Singapore, Marina Bay Sands Expo and Convention Centre.

Kelvin Lee, our Marketing Manager is Singapore's office, will be attending the Conference.



OSV ME Dubai - Sept. 14 & 15

Stanford Marine is going to attend the OSV Asia conference taking place in Dubai, Grosvenor House.

Darren Reeves, SM's GM, is going to be among the speakers of the panel discussion taking place on the first day of the conference Sept. 14 at 11:40am. The discussion will be about Strategies to Improve Vessel Utilization and Chartering Outcomes in ME.



MEWB Exhibition Abu Dhabi - Oct. 5 - 7

The Middle East Workboats Exhibition, organized by Seatrade, will be taking place this October in Abu Dhabi National Exhibition Centre.

Don't miss out on these 3 days of exhibition, conference and networking for the workboat and offshore marine sectors! You can register online:

https://registration.n200.com/survey/3v6aue13g2iik



Come and visit us at stand N14

Employee of the Quarter



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"I joined Stanford Marine in November 2006 as a Receptionist; I was offered an opportunity to transfer to the Crewing Department as a Crewing Assistant in July 2007.

It was a good chance to prove my capabilities, gain experience & enhance my career in a new field of work. Although I found the job to be tough initially but it helped me to build my career to what I am today. I was promoted as "Crewing Officer" on 01st of August 2008.

Everyone knows that working for the Crewing Department in the Marine Industry is a nightmare, as we have to be 24/7 on our tip toes to keep our crew and clients happy with all their demands & requirements. My journey continues in this department until now with no regrets while struggling on daily challenges and trials with the help and support of my mentors and team.

I believe that 'Alone we can do so little but together we can do so much."



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